

VILLAGE OF MERVIN
Financial Statements
Year Ended December 31, 2022

INDEPENDENT AUDITOR'S REPORT

To the Council of Village of Mervin

Qualified Opinion

We have audited the financial statements of Village of Mervin (the Village), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, consolidated statement of change in net financial assets and consolidated cash flow for the year then ended, and notes and schedules to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Village as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards (PSAS).

Basis for Qualified Opinion

The Village has interest in the Mervin Recreation Board and the North Saskatchewan River Municipal Health Holdings, both of which are government partnerships. The Village has not recorded in its financial statements these interests using the proportionate consolidation method, which constitutes a departure from PSAS. The effect on the financial statements of the failure to consolidate has not been determined.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Village in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Matter

The financial statements for the year ended December 31, 2021 were audited by another auditor who expressed a qualified opinion on those financial statements on February 9, 2022 for the reasons described in the *Basis for Qualified Opinion* section.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

(continues)

Independent Auditor's Report to the Members of Village of Mervin *(continued)*

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

L&A CPA LLP

Lloydminster, Saskatchewan
May 10, 2023

CHARTERED PROFESSIONAL
ACCOUNTANTS

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

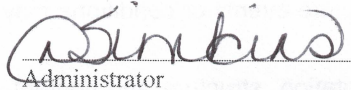
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

L&A CPA LLP, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Administrator

10-May-23

Municipality of Village of Mervin
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
		<i>(Restated)</i>
Cash and Temporary Investments (Note 2)	313,373	335,304
Taxes Receivable - Municipal (Note 3)	44,152	33,941
Other Accounts Receivable (Note 4)	7,360	4,341
Assets Held for Sale (Note 5)	28,642	34,341
Long-Term Investments (Note 6)	131,311	129,989
Total Financial Assets	524,838	537,916
LIABILITIES		
Accounts Payable	5,044	5,232
Accrued Liabilities Payable		24,691
Deferred Revenue (Note 7)	11,044	11,044
Long-Term Debt (Note 8)	178,119	188,838
Total Liabilities	194,207	229,805
NET FINANCIAL ASSETS (DEBT)	330,631	308,111
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	978,710	1,056,818
Prepayments and Deferred Charges	14,013	9,884
Total Non-Financial Assets	992,723	1,066,702
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	1,323,354	1,374,813

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Mervin
Consolidated Statement of Operations
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021 <i>(Restated)</i>
REVENUES			
Taxes and Other Unconditional Revenue <i>(Schedule 1)</i>	223,636	221,710	222,873
Fees and Charges <i>(Schedule 4, 5)</i>	32,430	31,959	35,423
Conditional Grants <i>(Schedule 4, 5)</i>	2,500	2,588	964
Tangible Capital Asset Sales - Gain <i>(Schedule 4, 5)</i>	-	-	-
Land Sales - Gain (Loss) <i>(Schedule 4, 5)</i>	-	(4,252)	(4,450)
Investment Income and Commissions <i>(Schedule 4, 5)</i>	1,800	1,331	1,891
Restructurings <i>(Schedule 4,5)</i>	-	-	-
Other Revenues <i>(Schedule 4, 5)</i>	-	502	2,101
Total Revenues	260,366	253,838	258,802
EXPENSES			
General Government Services <i>(Schedule 3)</i>	88,564	99,049	83,585
Protective Services <i>(Schedule 3)</i>	13,269	13,268	12,352
Transportation Services <i>(Schedule 3)</i>	43,664	79,441	94,627
Environmental and Public Health Services <i>(Schedule 3)</i>	29,900	27,728	22,124
Planning and Development Services <i>(Schedule 3)</i>	-	-	-
Recreation and Cultural Services <i>(Schedule 3)</i>	2,700	5,209	6,214
Utility Services <i>(Schedule 3)</i>	85,691	85,515	86,265
Restructurings <i>(Schedule 3)</i>	-	-	-
Total Expenses	263,788	310,210	305,167
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(3,422)	(56,372)	(46,365)
Provincial/Federal Capital Grants and Contributions <i>(Schedule 4, 5)</i>	9,826	4,913	19,374
Surplus (Deficit) of Revenues over Expenses	6,404	(51,459)	(26,991)
Accumulated Surplus (Deficit), Beginning of Year	1,374,813	1,374,813	1,401,804
Accumulated Surplus (Deficit), End of Year	1,381,217	1,323,354	1,374,813

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Mervin
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2022

Statement 3

	2022 Budget	2022	2021 <i>(Restated)</i>
Surplus (Deficit)	6,404	(51,459)	(26,991)
(Acquisition) of tangible capital assets		(9,237)	-
Amortization of tangible capital assets		87,345	85,175
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	78,108	85,175
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(14,013)	(9,884)
Consumption of supplies inventory			
Use of prepaid expense		9,884	8,001
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(4,129)	(1,883)
Increase/Decrease in Net Financial Assets	6,404	22,520	56,301
Net Financial Assets (Debt) - Beginning of Year	308,111	308,111	251,810
Net Financial Assets (Debt) - End of Year	314,515	330,631	308,111

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Mervin
Consolidated Statement of Cash Flow
As at December 31, 2022

Statement 4
(Restated)

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(51,459)	(26,991)
Amortization	87,345	85,175
Loss (gain) on disposal of tangible capital assets	-	-
	<u>35,886</u>	<u>58,184</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(10,211)	8,232
Other Receivables	(3,019)	1,115
Assets Held for Sale	5,699	(20,984)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(24,879)	23,563
Deferred Revenue	-	-
Prepayments and Deferred Charges	(4,129)	(1,883)
	-	-
Cash provided by operating transactions	(653)	68,227
Capital:		
Cash used to acquire tangible capital assets	(9,237)	-
Proceeds on sale of tangible capital assets	-	-
Cash applied to capital transactions	(9,237)	-
Investing:		
Proceeds on disposal of investments		
Acquisition in investment	(1,322)	(1,891)
Cash provided by (applied to) investing transactions	(1,322)	(1,891)
Financing:		
Debt charges recovered		
Proceeds from debt issues		
Long term debt repayment	(10,719)	(10,362)
Other financing (please specify)		
Cash provided by (applied to) financing transactions	(10,719)	(10,362)
Change in Cash and Temporary Investments during the year	(21,931)	55,974
Cash and Temporary Investments - Beginning of Year	<u>335,304</u>	<u>279,330</u>
Cash and Temporary Investments - End of Year	313,373	335,304

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Mervin
Notes to the Consolidated Financial Statements
As at December 31, 2022

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Municipality of Village of Mervin
Notes to the Consolidated Financial Statements
As at December 31, 2022

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 - 15 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	15 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:**
The Village maintains a waste disposal site.

- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Municipality of Village of Mervin
Notes to the Consolidated Financial Statements
As at December 31, 2022

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *June 8, 2022*.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Village of Mervin
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
		(Restated)
Cash	302,320	324,260
Temporary investments	-	-
Restricted Cash	11,053	11,044
Total Cash and Temporary Investments	313,373	335,304

Cash and Temporary Investments includes balances with banks and short-term deposits with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	31,269	23,854
- Arrears	18,400	15,604
	49,669	39,458
- Less Allowance for Uncollectible	(5,517)	(5,517)
Total municipal taxes receivable	44,152	33,941
School - Current	5,224	4,097
- Arrears	1,922	1,651
Total school taxes receivable	7,146	5,748
Other		
Total taxes and grants in lieu receivable	51,298	39,689
Deduct taxes receivable to be collected on behalf of other organizations	(7,146)	(5,748)
Total Taxes Receivable - Municipal	44,152	33,941

Municipality of Village of Mervin
Notes to the Consolidated Financial Statements
As at December 31, 2022

4. Other Accounts Receivable

	2022	2021
Federal Government		
Provincial Government	1,604	1,368
Local Government		
Utility		
Trade	3,068	654
Goods and Services Tax Recoverable	2,688	2,319
Total Other Accounts Receivable	7,360	4,341
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	7,360	4,341

5. Assets Held for Sale

	2022	2021
Tax Title Property	36,412	42,540
Allowance for market value adjustment	(12,120)	(12,549)
Net Tax Title Property	24,292	29,991
Other Land	4,350	4,350
Allowance for market value adjustment		
Net Other Land	4,350	4,350
Total Land for Sale	28,642	34,341
Other (Describe)		
Total Assets Held for Sale	28,642	34,341

6. Long-Term Investments

	2022	2021
		(Restated)
Term Deposits - Turtleford Credit Union	129,886	128,564
Credit Union Equity	1,425	1,425
Total Long-Term Investments	131,311	129,989

The Village holds various non redeemable term deposits with maturity dates ranging from October 2023 to November 2026 and interest rates ranging from 0.65% to 2.75%.

Municipality of Village of Mervin
Notes to the Consolidated Financial Statements
As at December 31, 2022

7. Deferred Revenue

	<u>2022</u>	<u>2021</u>
Canada Community Building Fund	11,044	11,044
Total Deferred Revenue	<u>11,044</u>	<u>11,044</u>

Municipality of Village of Mervin
 Notes to the Consolidated Financial Statements
 As at December 31, 2022

8. Long-Term Debt

a) The debt limit of the municipality is \$199,684. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at \$17,234 annually including interest at 3.45% and matures October 2035.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	11,089	6,145	17,234	17,234
2024	11,472	5,762	17,234	17,234
2025	11,867	5,367	17,234	17,234
2026	12,277	4,957	17,234	17,234
2027	12,700	4,534	17,234	17,234
Thereafter	118,714	45,924	164,638	155,107
Balance	178,119	72,689	250,808	241,277

Municipality of Village of Mervin
Notes to the Consolidated Financial Statements
As at December 31, 2022

9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$2,643 (\$3,288 for 2021). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

10. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

Municipality of Village of Mervin
Notes to the Consolidated Financial Statements
As at December 31, 2022

11. Correction of Prior Period Error

Subsequent to the release of audited financial statements for the year ended December 31, 2021, the municipality identified an error in not reporting deferred revenue with Canada Community Building Fund. In addition, the Village missed reporting an accrued liability for December 31, 2021. Due to this error, the municipality's expenses increased by \$24,961, resulting in the deficit to increase from \$2,300 to \$26,991. The net financial assets changed from \$343,846 to \$308,111 and the accumulated surplus changed from \$1,410,548 to \$1,374,813. The prior period comparative amounts have been restated from those previously reported to correct for this error.

12. Subsequent Events

Mayor Jason Bergen and Councilor Linda Knowlton resigned in January 2023. Clarence Pearce has since assumed role as Mayor and Doris Tollifson is acting as Deputy Mayor.

Municipality of Village of Mervin
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	171,184	171,409	169,022
Abatements and adjustments		(901)	
Discount on current year taxes	(4,200)	(4,631)	(4,761)
Net Municipal Taxes	166,984	165,877	164,261
Potash tax share			
Trailer license fees			
Penalties on tax arrears	5,500	4,554	5,512
Special tax levy			
Other (Specify)			
Total Taxes	172,484	170,431	169,773
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	35,800	35,844	37,697
Other (Specify)			
Total Unconditional Grants	35,800	35,844	37,697
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,352	1,300	1,300
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	9,500	9,296	9,588
Sask Energy Surcharge	4,500	4,839	4,515
Other (Specify)			
Total Grants in Lieu of Taxes	15,352	15,435	15,403
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	223,636	221,710	222,873

Municipality of Village of Mervin
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	-	(45)	-
- Other (Rentals, permits, licenses, general)	1,575	2,351	1,694
Total Fees and Charges	1,575	2,306	1,694
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	-	(4,252)	(4,450)
- Investment income and commissions	1,800	1,331	1,891
- Other (Donations and miscellaneous)	-	502	2,101
Total Other Segmented Revenue	3,375	(113)	1,236
Conditional Grants			
- Student Employment			
- MEEP			
- Other (<i>Specify</i>)			
Total Conditional Grants	-	-	-
Total Operating	3,375	(113)	1,236
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	3,375	(113)	1,236

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	-

Municipality of Village of Mervin
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,700	2,765	1,700
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	1,700	2,765	1,700
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,700	2,765	1,700
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (SGI Traffic Grant)	2,500	2,588	964
Total Conditional Grants	2,500	2,588	964
Total Operating	4,200	5,353	2,664
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Federal Gas Tax/AMP Grant)	9,826	4,913	19,374
Total Capital	9,826	4,913	19,374
Restructuring Revenue (Specify, if any)			
Total Transportation Services	14,026	10,266	22,038

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	4,000	6,114	8,616
- Other (Cemetery)	500	375	1,000
Total Fees and Charges	4,500	6,489	9,616
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	4,500	6,489	9,616
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	4,500	6,489	9,616
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	4,500	6,489	9,616

Municipality of Village of Mervin
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	1,500		
- Other (Specify)			
Total Fees and Charges	1,500	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,500	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	1,500	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	1,500	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

Municipality of Village of Mervin
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	4,800	2,378	4,343
- Sewer	18,355	18,021	18,070
- Other (Specify)			
Total Fees and Charges	23,155	20,399	22,413
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	23,155	20,399	22,413
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	23,155	20,399	22,413
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	23,155	20,399	22,413
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	46,556	37,041	55,303

SUMMARY

Total Other Segmented Revenue	34,230	29,540	34,965
Total Conditional Grants	2,500	2,588	964
Total Capital Grants and Contributions	9,826	4,913	19,374
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	46,556	37,041	55,303

Municipality of Village of Mervin

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
			<i>(Restated)</i>
Council remuneration and travel	1,850	1,632	1,840
Wages and benefits	40,846	43,433	45,902
Professional/Contractual services	31,468	39,787	25,994
Utilities	4,450	5,601	4,102
Maintenance, materials and supplies	9,100	5,858	5,551
Grants and contributions - operating	-	-	20
- capital	-	-	-
Amortization	-	1,932	-
Interest	50	10	125
Allowance for uncollectible	-	-	-
Other (<i>Miscellaneous</i>)	800	796	51
General Government Services	88,564	99,049	83,585
Restructuring (<i>Specify, if any</i>)			
Total General Government Services	88,564	99,049	83,585

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	8,541	8,541	7,864
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			

Fire protection

Wages and benefits			
Professional/Contractual services	4,728	4,727	4,488
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (<i>Specify</i>)			

Protective Services	13,269	13,268	12,352
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	13,269	13,268	12,352

TRANSPORTATION SERVICES

Wages and benefits	12,000	18,522	12,269
Professional/Contractual Services	800	353	739
Utilities	6,000	6,719	5,624
Maintenance, materials, and supplies	24,864	46,278	68,661
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	7,569	7,334
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-

Transportation Services	43,664	79,441	94,627
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	43,664	79,441	94,627

Municipality of Village of Mervin

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
			<i>(Restated)</i>
Wages and benefits			
Professional/Contractual services	25,500	27,728	17,451
Utilities	-	-	300
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal	4,400	-	4,373
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	29,900	27,728	22,124
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	29,900	27,728	22,124

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	200	200	400
Professional/Contractual services	-	-	277
Utilities			315
Maintenance, materials and supplies			1,134
Grants and contributions - operating	2,500	5,006	4,088
- capital			
Amortization	-	3	-
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	2,700	5,209	6,214
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	2,700	5,209	6,214

Municipality of Village of Mervin
Total Expenses by Function
As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			<i>(Restated)</i>
Wages and benefits	1,100	1,000	1,051
Professional/Contractual services	176	269	591
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization	77,900	77,841	77,841
Interest	6,515	6,405	6,782
Allowance for Uncollectible			
Other (Specify)			
Utility Services	85,691	85,515	86,265
Restructuring (Specify, if any)			
Total Utility Services	85,691	85,515	86,265
 TOTAL EXPENSES BY FUNCTION	 263,788	 310,210	 305,167

Municipality of Village of Mervin
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,306	-	2,765	6,489	-	-	20,399	31,959
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	(4,252)							(4,252)
Investment Income and Commissions	1,331							1,331
Other Revenues	502	-	-	-	-	-	-	502
Grants - Conditional	-	-	2,588	-	-	-	-	2,588
- Capital	-	-	4,913	-	-	-	-	4,913
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	(113)	-	10,266	6,489	-	-	20,399	37,041
Expenses (Schedule 3)								
Wages & Benefits	45,065	-	18,522	-	-	200	1,000	64,787
Professional/ Contractual Services	39,787	13,268	353	27,728	-	-	269	81,405
Utilities	5,601	-	6,719	-	-	-	-	12,320
Maintenance Materials and Supplies	5,858	-	46,278	-	-	-	-	52,136
Grants and Contributions	-	-	-	-	-	5,006	-	5,006
Amortization	1,932	-	7,569	-	-	3	77,841	87,345
Interest	10	-	-	-	-	-	6,405	6,415
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	796	-	-	-	-	-	-	796
Total Expenses	99,049	13,268	79,441	27,728	-	5,209	85,515	310,210
Surplus (Deficit) by Function	(99,162)	(13,268)	(69,175)	(21,239)	-	(5,209)	(65,116)	(273,169)

Taxes and other unconditional revenue (Schedule 1)

221,710

Net Surplus (Deficit)

(51,459)

Municipality of Village of Mervin
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2021

Schedule 5

(Restated)

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,694	-	1,700	9,616	-	-	22,413	35,423
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	(4,450)							(4,450)
Investment Income and Commissions	1,891							1,891
Other Revenues	2,101	-	-	-	-	-	-	2,101
Grants - Conditional	-	-	964	-	-	-	-	964
- Capital	-	-	19,374	-	-	-	-	19,374
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	1,236	-	22,038	9,616	-	-	22,413	55,303
Expenses (Schedule 3)								
Wages & Benefits	47,742	-	12,269	-	-	400	1,051	61,462
Professional/ Contractual Services	25,994	12,352	739	17,451	-	277	591	57,404
Utilities	4,102	-	5,624	300		315	-	10,341
Maintenance Materials and Supplies	5,551	-	68,661	-		1,134	-	75,346
Grants and Contributions	20	-	-	4,373	-	4,088	-	8,481
Amortization	-	-	7,334	-	-	-	77,841	85,175
Interest	125	-	-	-	-	-	6,782	6,907
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	51	-	-	-	-	-	-	51
Total Expenses	83,585	12,352	94,627	22,124	-	6,214	86,265	305,167
Surplus (Deficit) by Function	(82,349)	(12,352)	(72,589)	(12,508)	-	(6,214)	(63,852)	(249,864)

Taxes and other unconditional revenue (Schedule 1)

222,873

Net Surplus (Deficit)

(26,991)

Municipality of Village of Mervin
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

Schedule 6

		2022						2021		
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	23,600		105,916		72,466	1,224,919		1,426,901	1,426,901
	Additions during the year					9,237			9,237	
	Disposals and write-downs during the year								-	
	Transfers (from) assets under construction								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Asset Costs	23,600	-	105,916	-	81,703	1,224,919	-	1,436,138	1,426,901
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs			105,912		19,244	244,927		370,083	284,908
	Add: Amortization taken			4		8,067	79,274		87,345	85,175
	Less: Accumulated amortization on disposals								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
		Closing Accumulated Amortization	-	-	105,916	-	27,311	324,201	-	457,428
	Net Book Value	23,600	-	-	-	54,392	900,718	-	978,710	1,056,818

1. Total contributed/donated assets received in 2022

\$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Village of Mervin
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

		2022							(Restated) 2021	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	58,927		129,754			67,589	1,170,631	1,426,901	1,426,901
	Additions during the year	5,792		3,445					9,237	
	Disposals and write-downs during the year								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Asset Costs	64,719	-	133,199	-	-	67,589	1,170,631	1,436,138	1,426,901
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	38,326		30,640			67,586	233,531	370,083	284,908
	Add: Amortization taken	1,932		7,569			3	77,841	87,345	85,175
	Less: Accumulated amortization on disposals								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Accumulated Amortization Costs	40,258	-	38,209	-	-	67,589	311,372	457,428	370,083
	Net Book Value	24,461	-	94,990	-	-	-	859,259	978,710	1,056,818

Municipality of Village of Mervin
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2022

Schedule 8

(Restated)

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	311,073	26,649	337,722
APPROPRIATED RESERVES			
Machinery and Equipment			-
Public Reserve			-
Capital Trust			-
Utility			-
Other (Specify)	6,922		6,922
Total Appropriated	6,922	-	6,922
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	1,056,818	(78,108)	978,710
Less: Related debt			-
Net Investment in Tangible Capital Assets	1,056,818	(78,108)	978,710
Total Accumulated Surplus	1,374,813	(51,459)	1,323,354

Municipality of Village of Mervin
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	49,155	8,891,520			435,200		9,375,875
Regional Park Assessment							
Total Assessment							9,375,875
Mill Rate Factor(s)	2.0000	1.0000			1.0000		
Total Base/Minimum Tax (generated for each property class)	1,300	117,000			11,300		129,600
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,801	157,033			12,575		171,409

MILL RATES:	MILLS
Average Municipal*	18.28
Average School*	4.63
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Village of Mervin
 Schedule of Council Remuneration
 As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Jason Bergen	350	-	350
Councillor	Keri Burgess	275	-	275
Councillor	Miguel De Freitas	330	-	330
Councillor	Linda Knowlton	300	-	300
Councillor	Doris Tollifson	325	-	325
				-
				-
				-
				-
				-
				-
				-
				-
Total		1,580	-	1,580